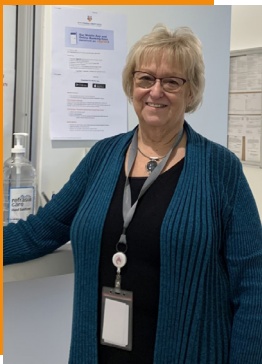




# the member connection

The Newsletter of B-M S Federal Credit Union

## Congratulations Cathi!



Cathi will be retiring as of March 31st 2022 after 30 plus years at B-M S FCU. During her early years with B-M S Federal Credit Union, she traveled to Ohio, Indiana, North Carolina and Stamford to help open branches, sign up new members and train Member Service Representatives. Cathi was trained in New Brunswick and eventually moved to Plainsboro where she was promoted to Branch Manager/Marketing Director. She stayed in Plainsboro until BMS closed that branch and then transferred to the new Princeton Pike location. When asked what she enjoyed most about her job, Cathi said, "I can't think of anything specific that I do or have done that's my favorite. At the end of the day, like the rest of our wonderful team, we just do what needs to get done to help our members." Cathi is known best for her love of helping people and really caring about the members (and their dogs!) and her fellow team members. She has been a joy to work with over the years and we will all miss her!

**Our Credit union family wishes her an amazing and well-deserved retirement!**

## What are People Saying About B-M S FCU?



Tell us about your B-M S FCU experience! Leave us a Facebook Review, and watch out for a special Sweepstakes coming soon...

★ *"I've been a member for 10 years. I am very happy with all the services they offer. Much more than a regular bank. The member associates are always professional, address you by first name and are very pleasant and eager to help. They quickly complete any tasks you need. I've had two personal loans through this credit union with very low interest rates. I've never had any issues. It's also a plus that they give back to the community with scholarship opportunities. Couldn't ask for a better Credit Union."*  
- **Jasmine Nicole**

## RECOMMEND B-M S FCU!

Suggest us to your family and others that qualify! To learn more, visit us at [bmsfcu.org/membership](https://bmsfcu.org/membership).

Happy Retirement - 1  
Review Us - 1  
Recommend B-M S FCU - 1

Debit Card - 2  
Official Checks Policy - 2  
Liberty Loan - 3

Shared Branches - 3  
Spring Auto Loan - 3  
Important Updates - 3  
Loan Policy / Contact Information - 4

# good to know

## Don't Have a B-M S FCU Debit Card?

Do you know why it's beneficial to have a debit card over JUST an ATM card? Check out these awesome benefits.

1. **No annual fee**
2. **Faster payments mean better budgeting**
3. **When you choose credit the money comes out of your checking account immediately**

To qualify for a debit card, you just have to have an open checking account at BMS FCU. Applying is easy. Simply visit our website at [bmsfcu.org/checking](https://bmsfcu.org/checking), scroll down to Debit Cards, and click apply now. After you fill out the application, return it to one of our branches and you're all set!



## Official Checks Policy & Dormant Account Legislation Information

### *Official Checks Policy*

Checks we disburse at our offices and checks we certify for you are termed “official” checks. If an official check is lost, stolen or destroyed, it may take up to 90 days for the funds to be replaced in your account. Before this can happen, you must first complete paperwork, which can be signed at one of our offices, or signed elsewhere and notarized. For this reason, we encourage you to be careful with any official check you receive from the credit union. If you would like a more detailed explanation and full documentation about our Official Check Policy, please call or visit one of our offices.



### *Dormant Account Legislation*

Effective July 1, 2002, the New Jersey Legislature amended the Unclaimed Property statute. As a result of this change, credit union accounts are now considered dormant when they have had no activity for one year. “Activity” means transactions on the account, such as deposits or withdrawals. Dividends do not qualify as transactions. New Jersey state law requires that all savings accounts under \$100 have activity at least once a year and all savings accounts over \$100 have activity at least once every three years. We are required by law to send the funds from any account that is dormant for over three years to the State of New Jersey. Keep your account active by making periodic deposits or withdrawals and check with us to be sure we have your current address, phone number and similar information on file. This information may be out of date if you haven't done any transactions with us for a while. We need current information to make sure your statements and other important documents will reach you.

# just for you specials

## LIBERTY LOANS ARE BACK!

Our Liberty Loan is making a return! Take the ultimate summer vacation, plan the perfect wedding, consolidate debt, and more! The sky is the limit with this special loan offer, available only for the month of June.

1. Apply for up to \$15,000
2. For 48 months
3. With a low rate of 6.99% APR\*!

To apply, visit our website at [www.bmsfcu.org](http://www.bmsfcu.org), click on Personal Loan in the Loans dropdown menu on our home page and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

\*APR=Annual Percentage Rate.



## BACK BY POPULAR DEMAND: SPRING AUTO LOAN SALE!

Feel the joys of Spring with this special offer! Throughout the months of April and May, we are offering our special Spring Auto Loan. This limited time deal applies to both new and pre-owned vehicles and can also be used to refinance a current auto loan from another lender. Enjoy big savings with this auto loan from B-M S FCU!

1. With a low rate of 1.99% APR\*
2. Terms up to 60 months.\*\*

To apply, visit our website at [www.bmsfcu.org](http://www.bmsfcu.org), click on Auto Loan in the Loans dropdown menu on our home page and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

\*APR=Annual Percentage Rate. Rate available for new, pre-owned or refinanced auto loans from another lender. Offer does not apply to loans already financed at B-M S FCU. See credit union for complete details.

\*\*Length of loan for pre-owned vehicles is determined by the year of the vehicle.

## SHARED BRANCHES

Thanks to the CO-OP® Shared Branching network, you can access your accounts whether you're traveling, moving, and even after hours, not just at a B-M S FCU branch. Finding a shared branch near you is easy:

- Visit [www.bmsfcu.org/shared-branch-atms](http://www.bmsfcu.org/shared-branch-atms)
- Ask a Member Service Representative
- Call (888) 748-3266

Please contact the shared branch ahead of time to confirm hours and availability.



See ALL of  
Our Important  
Updates!



# Credit Union Policy

## Loan Policy

Effective January 2022

### SIGNATURE LOAN CLASSIFICATION:

**LOANS are at INTEREST RATES as LOW as 7.50%**

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

**A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

### AUTOMOBILE LOAN CLASSIFICATION:

#### New and Used car loan interest rates

**New Cars:** 100% financing including tax and title on NEW cars

##### Rates as low as

24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

**Used Cars:** 100% of book value (retail)

##### Rates as low as

24 months 2011 thru 2013	3.00%
36 months 2014 thru 2018	3.50%
48 months 2019 thru present	4.00%

Historical autos are on a case-by-case basis.

**RECREATIONAL VEHICLE LOAN CLASSIFICATION:** Boats, ATVs, motorcycles, trailers and motorhomes

**New:** • Up to 84 mo. • 100% Dealer MSRP • 8.00%  
• Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.  
• Less than \$20,000.00: Maximum term is five years.

**Used:** • Up to 84 mo. • 100% of book value (retail) • 8.50%  
• Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.  
• Less than \$20,000.00: Maximum term is five years.

### SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

### SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase up to \$2,500.00 2 years 8.50%  
Education up to \$5,000.00 3 years 8.50%

### REAL ESTATE LOAN CLASSIFICATION: Mortgage/Refinance

Please call our toll-free number (866) 443-4961 or via website <https://cu.memberfirst.com/bmsfcu>

NOTE: All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available. Annual Percentage Rate is based on certain creditworthiness criteria. Subject to change without prior notice.

6171-0002-I

## our team

### Board of Directors

Chairman	Kathleen McElarney
Vice Chairman	Dalton Jordan
Treasurer	Donna Susan
Secretary	Lisa Dolan
Director	Barry Pursel

### Loan Officers

Loan Officer	Olga Vigo
Loan Officer	Ivette Rosado

### Supervisory Committee

Chairman	Consuelo Ramos
Member	Barbara Ferris
Member	Barbara McManimon

### Office Personnel

President/CEO	Jennifer Bruett
Operations Manager	Judy Herrera
Service Director	Aladdin Vega
Fraud & Collections Mgr.	Ivette Rosado
Accounting Specialist	Kathleen Piscitelli
Financial Services/MSR Mgr.	Jodi Hiles-Skopas
Loan Mgr./Member Service Support	Olga Vigo
Branch Manager NB	Diane Bradford
Member Service Rep.	Stephanie Azcona
Member Service Rep.	Hina Ali

## where you can find us

### Office Hours and Locations

<b>New Brunswick, NJ (Main)</b> One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	<b>Lawrenceville, NJ</b> 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8:30 a.m.-3:30 p.m. (609) 252-4038/7738
<b>Princeton Pike, NJ</b> 3401 Princeton Pike Room B.1022 Lawrence, NJ 08648-1205 M-F 8 a.m.-3 p.m. (609) 302-7644	<b>Nassau Park, NJ</b> 100 Nassau Park Blvd. Room 1P83 Princeton, NJ 08540-5997 M-F 8 a.m.-2:30 p.m. (609) 419-5139

### Mortgage Department

(866) 443-4961

<https://cu.memberfirst.com/bmsfcu>

### Lost/Stolen ATM/Debit Card

(800) 472-3272

### Debit Card Fraud

(800) 262-2024

[www.bmsfcu.org](http://www.bmsfcu.org)

### apply for a loan anytime!

Log in to our website at [www.bmsfcu.org](http://www.bmsfcu.org) and click on Loans on our home page to apply 24/7.

NMLS #809443

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

